



## TUITION AND FEES SCHEDULE

### SCHOOL YEAR 2022 – 2023

Tuition and fees at the SABIS® International School – Costa Verde, Panama are comprised of three main elements: an enrollment fee, a reservation fee, and annual tuition. Fees for the school uniform, materials, food, and transportation are not included in this fee schedule, and are billed separately.

**1. Annual Enrollment Fee** **B/.600.00** (for new and returning students)

**Early Enrollment Fee** **B/.300.00** (for students who enroll by June 1st, 2022)

The non-refundable enrollment fee is payable within 5 days after submission of the signed Enrollment Contract. In subsequent years, payment of the enrollment fee is due upon re-enrollment (June 2022).

**2. Reservation Fee** **B/. 4,000.00**

The non-refundable reservation fee ensures a place in the school for each student. It is paid in one installment and is due 30 calendar days after the initial letter of acceptance has been issued.

The possibility of paying in two or three installments is available. The business office should be contacted for more details on applicable conditions.

**Until December 31<sup>st</sup> 2022, the reservation fee is not payable for those students whose guardians, one or both, are Costa Verde residents.**

For the purpose of this agreement, the term “Costa Verde resident” shall refer to a person who owns a property in the Costa Verde Community Development (Senderos, The Hills, The District, Riverview, New West, Puerto Madero, Arcadia, Natura y Ciudad Montelimar) and uses it as his/her primary residence.

**3. Tuition Fees:**

**a) Full Year payment:** applicable if tuition is paid in one installment by 30 June 2022.

PK3-PK4	KG	G1-G3	G4-G6	G7-G9	G10-G11
B/. 3,740.00	B/. 4,010.00	B/. 4,780.00	B/. 5,470.00	B/. 6,130.00	B/. 6,480.00



**b) Termly payments:** due on 15 June, 15 September, and 15 December 2022.

PK3-PK4	KG	G1-G3	G4-G6	G7-G9	G10-G11
B/. 1,385.00	B/. 1,485.00	B/. 1,770.00	B/. 2,025.00	B/. 2,270.00	B/. 2,400.00

**c) 10 Monthly payments:** paid on the 1<sup>st</sup> day of each month starting on June 2022 until March 2023.

PK3-PK4	KG	G1-G3	G4-G6	G7-G9	G10-G11
B/. 457.00	B/. 490.00	B/. 584.00	B/. 668.00	B/. 749.00	B/. 792.00

For students registered after 1 June (based on availability), the total of monthly payments due will have to be made before the beginning of the school year.

Monthly Payment Dates

1. 1 June 2022
2. 1 July 2022
3. 2 August 2022
4. 1 September 2022
5. 1 October 2022
6. 1 November 2022
7. 1 December 2022
8. 3 January 2023
9. 1 February 2023
10. 1 March 2023

**For newly registered students, the total of three-monthly payments will have to be made before the beginning of the school year.**

A late payment charge of 10% of the amount due under all three options above will be assessed if the payment has not been received in the school's account within 5 working days of the due date.

I/We the Guardian(s) hereby select the following Tuition Payment Option:

Option A: \_\_\_\_\_

Option B: \_\_\_\_\_

Option C: \_\_\_\_\_



**Siblings' Discount Policy:** The following discounts will be offered, starting with the second child for families enrolling in the school two or more children who are siblings by consanguinity, adoption or affinity, and who reside with the same guardian:

- Second child: 5% discount
- Third child: 10% discount
- Fourth and each additional child: 15% discount each

**Cancellation Fee:** a cancellation fee of B/.750.00 will be charged if the enrollment application is withdrawn during the academic year, even if the tuition fees were fully or partially paid in any of its options (Option A, Option B or Option C).

**Late Enrollment:**

A student who enrolls late and attends school for 5 weeks or more of an academic term is charged for the entire term.

A student who enrolls late and attends school less than 5 weeks of an academic term is charged half of the tuition fee for the academic term in question.

Relevant sibling discounts will be applied to the total tuition payable. No reduction in fees can be made for any prolonged absences.

In the case of Students enrolled in the respective School Course after the beginning of the School Year, the amounts in force will be proportionally due for the applicable grade, in accordance with the payment terms, with the necessary adjustments.

**Early Withdrawal:**

A student who attends school for 5 weeks or more of an academic term and withdraws after giving the required notice (minimum 30 days before the next term begins) will be charged for the entire term.

A student who attends school for less than 5 weeks of an academic term and withdraws after giving the required notice (minimum 30 days before the next term begins) will be charged for half of the tuition fee for the term.

No reduction in fees can be made for any prolonged absences.

**Uniform and Materials:** Guardians are responsible for providing uniforms and materials for the student.

**Food and Transportation:** Guardians have the option to contract for food and transportation.

**Methods of Payment:**

- Direct payment in cash at the bank
- Electronic wire transfer (ACH)
- Credit card at the school (POS)

The school reserves the right to use any collection method to obtain payment from the GUARDIAN(s) for late payment until the GUARDIAN(s) is in good standing with the school.

**Students and Guardians are expected to accept and abide by all school policies and regulations.**



**Note: The school reserves the right to amend its tuition and fees yearly according to the provisions of Decree No. 601 of 9 July 2015.**

I/We have read and understood the Tuition and Fees Schedule for School Year 2022-2023. I/We, the undersigned, agree to abide by this schedule for amounts payable and dates due.

\_\_\_\_\_  
First GUARDIAN

\_\_\_\_\_  
Second GUARDIAN

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Place

\_\_\_\_\_  
Place

Day\_\_\_\_/Month\_\_\_\_/ Year\_\_\_\_

Day\_\_\_\_/Month\_\_\_\_/ Year\_\_\_\_